

Application and Agreement for Commercial Letter of Credit



For Bank Use Only

L/C Number: _____
 LOC Approved: _____
 Date: _____

We request you to establish an irrevocable Letter of Credit on the following terms and conditions

- FULL CABLE
 EXPRESS COURIER
 REGISTERED/ CERTIFIED MAIL

IN FAVOR OF (Name and Address of Beneficiary):	FOR THE ACCOUNT OF (Name and Address of Account Party):
ADVISING BANK:	CONFIRMING BANK:
AMOUNT: \$ _____ ALLOWANCE: _____ % NOT TO EXCEED	
EXPIRATION DATE AND PLACE:	Available with: any bank OR nominated Bank: _____

By Beneficiary's draft: at sight _____ days after sight. _____

Drafts payable at _____ % of the invoice value

Partial Shipment: Allowed Not Allowed Transshipment : Allowed Not Allowed

Shipment From: _____ Shipment to: _____

Shipment Not Later Than: _____

Payment against the following documents:

Signed commercial invoice

Packing List _____

COMMONWEALTH BUSINESS BANK
TRADE FINANCE DEPARTMENT
 3435 WILSHIRE BLVD SUITE #700, LOS ANGELES, CA 90010
 SWIFT: CWBBUS6L TEL: 323-988-3000, FAX 323-988-0045

Full set of Clean On Board Ocean Bills of Lading to the order of _____

Endorsed in blank marked freight collect prepaid and "notify" _____

Air Waybill consignee to the order of _____

marked freight collect prepaid and "notify" _____

Railroad Bill of Lading consignee to: _____

Insurance Policy or Certificate in duplicate endorsed in blank for 110% of the invoice value, stipulating that claims are payable in the currency of the draft and also indication a claim settling agent in U.S.A. Insurance must include:

Institute Cargo Clauses covering: (All Risk, W.A., F.P.A.)

Institute War Clauses, Institute Strikes, Riots, and Civil Commotion Clauses,

Inspection Certificate Purportedly Signed by

Certificate of Origin

Export Textile Visa in

Other documents: _____

COVERING: Merchandise to be described in the invoice as (Brief description of goods without excessive detail.):

SHIPPING/ PRICE TERMS (Check one) FOB FCA CFR CIF CIP OTHER _____

All charges other than those of the issuing bank are for account of Applicant Beneficiary

Documents must be presented within _____ days after the date of issuance of shipment, but within the validity of the credit.

This L/C is transferable at advising bank.

SPECIAL INSTRUCTIONS TO BE INCLUDED IN THE LETTER OF CREDIT: _____

INSTRUCTIONS TO ISSUING BANK: _____

FOR BANK USE ONLY		The opening of this credit is subject to terms and conditions as set forth in the Commercial Letter of Credit Agreement appearing on the reverse hereof to which I/We agree.	
REMARKS		I/We further agree that the credit as issued shall include such revisions and changes of the language set forth above as you deem necessary.	
APPROVED BY		Applicant's Name	
		Authorized Signature(s): X	Date:
OPERATIONS	MANAGER	Title:	Tel:

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